

(Un) affordability of Child Care





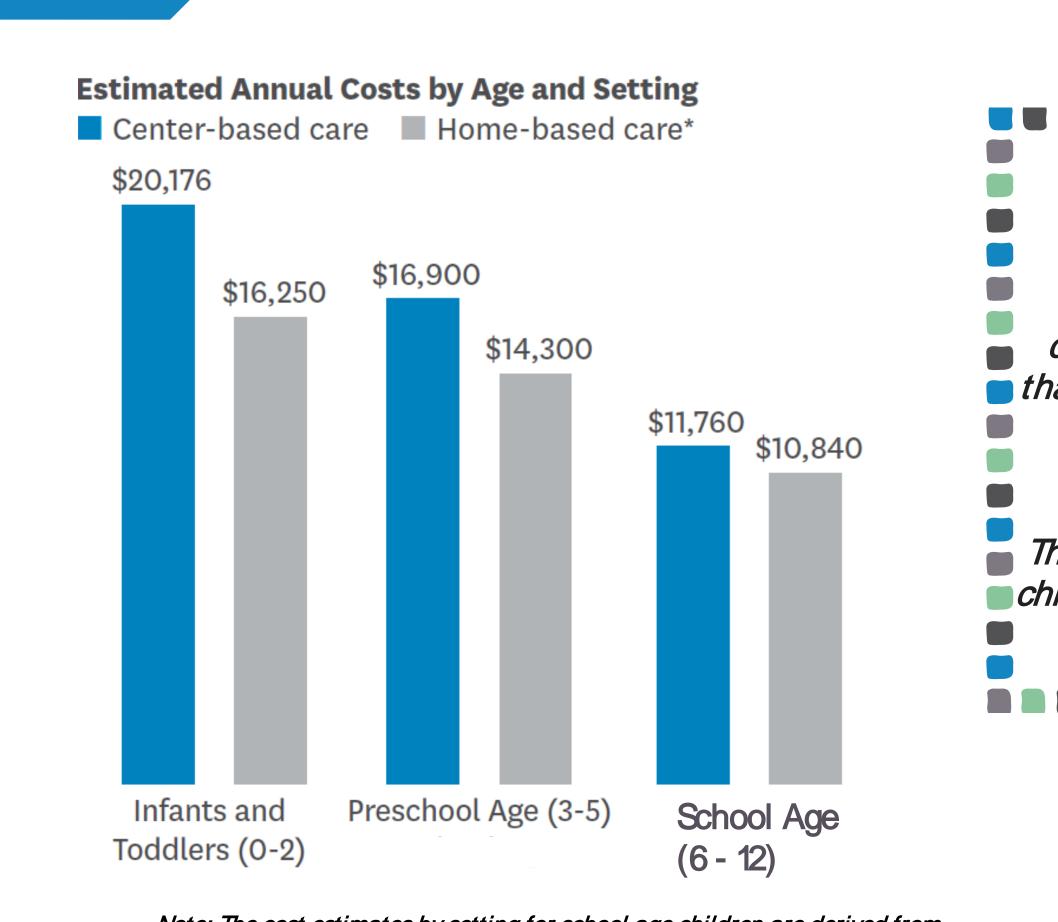
Rimsha Khan Senior Research Specialist, Data Systems

Data Sources

Data on child care costs come from the 2022 Child Care Market Rate Survey Report from the New York State Office of Children and Families

Demographic data and estimates of median family income come from the Census Bureau's 2021 American Community Survey Public Use Microdata Area Sample File, 5-year Estimates.





Note: The cost estimates by setting for school age children are derived from categories provided in the 2022 Market Rate Survey. Afterschool and youth programs in New York City will not necessarily be identified by this distinction.

Definitions AFFORDABILITY The share of families with children who would pay less than 7% of their annual income on child care.

CHILD CARE COST BURDEN The share of household income child care costs would consume.

Child Care Affordability





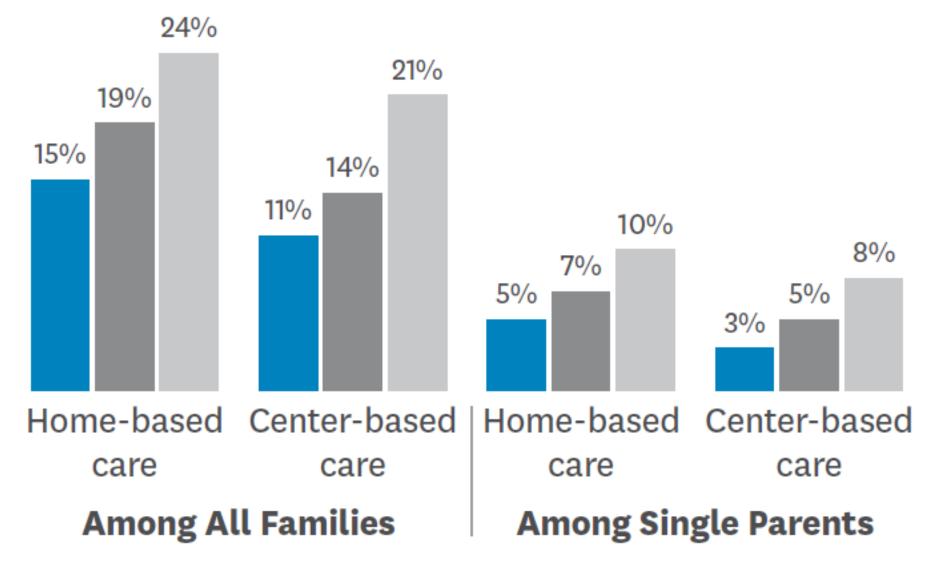
More than 80% of NYC families with young children *cannot* afford child care.

Rates of Child Care Affordability by Age Group and Setting

Infants and toddlers (Ages 0-2)
Preschool age children (Ages 3-5)

School age children (Ages 6-12)

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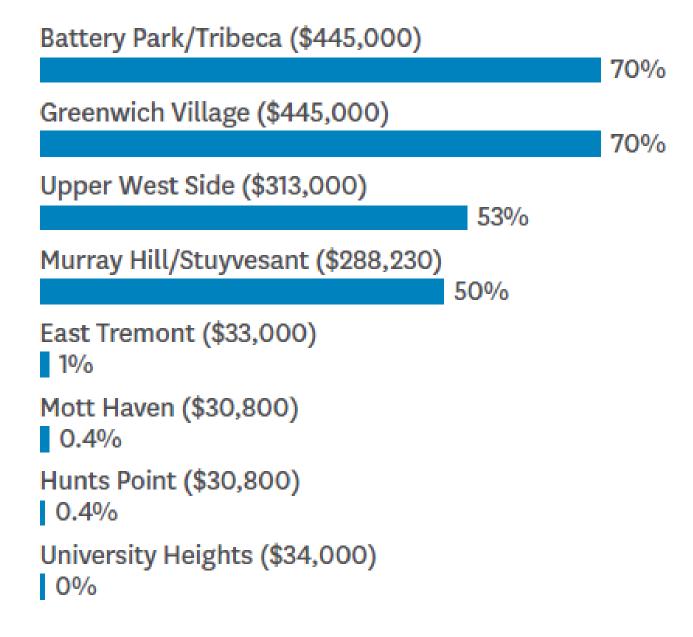




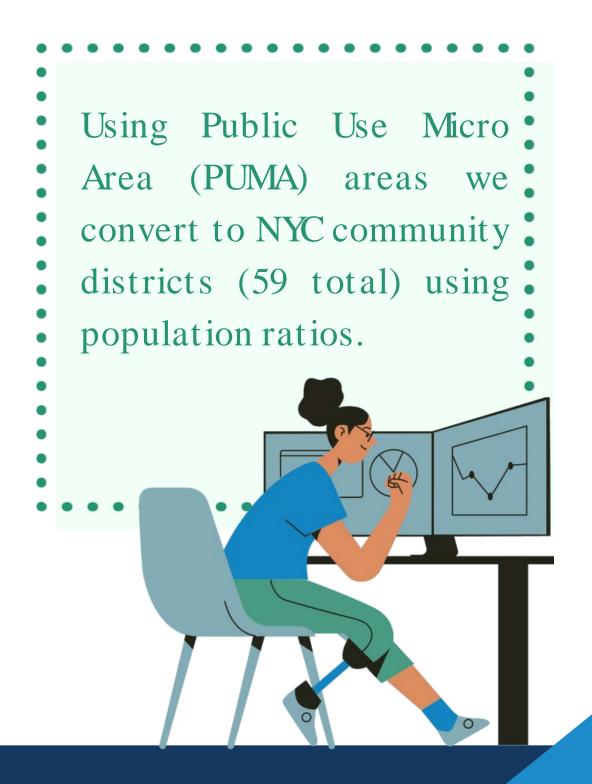
The median income for all families with children in 2022 was \$77,681, but to be able to afford child care for one child under the age of two, a family would need an income no less than \$232,000.

While more than 80% of families cannot afford with a child under 5 cannot afford child care, disparities exist within neighborhoods.

Community Districts with the Highest and Lowest Affordability Rates, Center-Based Care



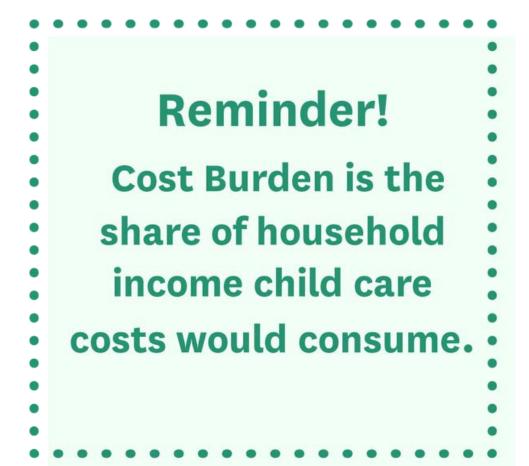




The Cost Burden of Child Care







Child Care Cost Burder	ו by
Married families	Sing

School ag	e center-based			
12%	26%	15%	þ	
School ag	e home-based		_	
11%	24%	14%		
Preschool	age center-base	ed		
13%	34%		19%	
Preschool	age home-base	d		
15%	29%		16%	
Infants/to	ddlers center-ba	ased		
18%		41%		23%
Infants/toddlers home-based				
15%	33%		18%	

School a	ge center-based			
12%	26%	15%		
School a	ge home-based			
11%	24%	14%		
Preschoo	l age center-base	ed		
13%	34%		19%	
Preschoo	l age home-base	d		
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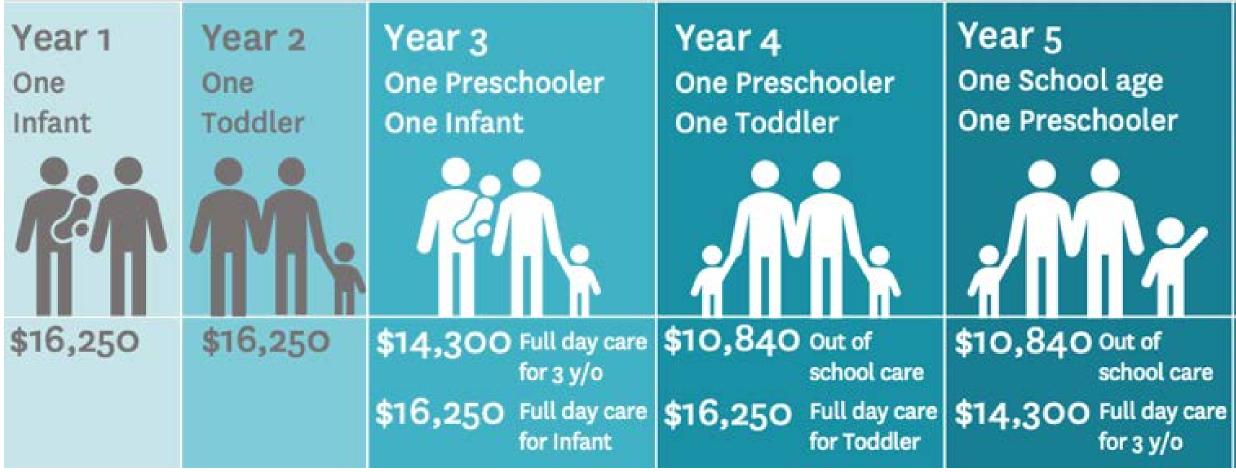
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Age Cohort and Setting gle parents 🛛 🔳 All families

The cumulative cost of child care is at least \$136,960 for 2 children across 6 years.







One School age **One Preschooler**

\$10,840 Out of school care

for 3 y/o

Year 6 One School age **One Preschooler**



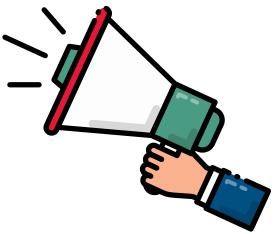
school care

\$10,840 Out of school care

Key Takeaways

- A family with one child under the age of 5 might spend between 14% and 41% of their income on child care alone. Separately, a family with one child between ages 6-12 might spend between 11% and 26% of their income on out-of-school care.
- Among families with school-age children, only 21% of families can afford center-based care for 1 child age 6-12.
- More than 80% of families cannot afford for a child under 5.





Questions



Thank you!

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