Automatically Adjust Monetary Values in ACS data using IPUMS USA

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Introduction to IPUMS

- A research center that provides US & international census & survey data

- Integrated documentation and standardized data across time and space

- Nine data collections offering data through the online data extract system

- Funding from NIH, NSF, Gates Foundation, and others to improve data accessibility

- Data and user support services free of charge

IPUMS

Introduction to IPUMS USA

- US Census microdata samples from 1850-2010

- US Census full count microdata from 1850-1940

- American Community Survey microdata from 2000-2021

- Puerto Rico Community Survey microdata from 2005-2021

- Many variable topics, including household-level economic characteristics and person-level income
  - Mortgage, rent, fuel cost, household income
  - Income from wages, retirement income, total income

IPUMS

Adjust Monetary Values Feature

- Pre-AMV feature
  - Manual inflation-adjustments required
  - Inflation done by data user

- Post-AMV feature
  - Automatic inflation-adjustments
  - Inflation done by IPUMS data extract system
  - Adjustments made to 2010 dollars using the Consumer Price Index for All Urban Consumers (CPI-U)

IPUMS

How to Use the AMV Feature - Website Demo!

Data Collections that Currently Offer the AMV Feature

IPUMS USA – US Census and American Community Survey

- All samples
- Select household- and person-level variables

IPUMS CPS – Current Population Survey

- Basic Monthly samples
- Select household and person-level variables

IPUMS

Where to Learn More and Future Directions

- To learn more, visit the IPUMS USA and CPS websites.

- Future expansion will include
  - Additional variables for both USA and CPS
  - Additional samples, including ASEC samples, for CPS
  - Additional data collections

https://usa.ipums.org/usa/adjusted_monetary_values.shtml
https://cps.ipums.org/cps/adjusted_monetary_values.shtml

IPUMS USA

IPUMS CPS

IPUMS

Acknowledgements

- Thank you to everyone on the AMV team who has contributed to the development of this feature.

IPUMS

Questions

If you have any additional questions or feedback, please reach out to our user support team– ipums@umn.edu

IPUMS

Why the CPI-U?

- The Consumer Price Index (CPI) is a measure produced by the Bureau of Labor Statistics to indicate the relative price of a set of goods and services across time in the United States.

- The CPI for all urban consumers (CPI-U) is the most widely used of price indexes.

- IPUMS has selected the CPI-U as the default price index because of its widespread use and availability across a long timespan.

usa.ipums.org/usa/

UCal | Umail | Trello | pmed_variable_tracki... | MPC Wiki | Google Drive | VDI | JupyterLab | Mesos | GitHub | USA Samples

IPUMS USA

ABOUT

REGISTER

DONATE TO IPUMS

DATA

BROWSE AND SELECT DATA

ANALYZE DATA ONLINE

IPUMS ABACUS

DOWNLOAD OR REVISE MY DATA

SUPPLEMENTAL DATA

GEOGRAPHY & GIS

LINKED CENSUS DATA: 1850-1940

SLAVE SAMPLES: 1850-1860

FULL COUNT DATA: 1790-1840

FEDERAL STATISTICAL RDC

DOCUMENTATION

USER GUIDE

SAMPLE DESCRIPTIONS

QUESTIONNAIRES

PUBLISHED CENSUS VOLUMES

FULL COUNT DATA

REVISION HISTORY

SUPPORT

U.S. CENSUS DATA FOR SOCIAL, ECONOMIC, AND HEALTH RESEARCH

IPUMS USA collects, preserves and harmonizes U.S. census microdata and provides easy access to this data with enhanced documentation. Data includes decennial censuses from 1790 to 2010 and American Community Surveys (ACS) from 2000 to the present.

USE IT FOR GOOD -- NEVER FOR EVIL

CREATE YOUR CUSTOM DATA SET

Get Data

ONLINE TOOL FOR ANALYSIS

Analyze Data Online

WHAT IS IPUMS?

IPUMS provides census and survey data from around the world integrated across time and space. IPUMS integration and documentation makes it easy to study change, conduct comparative research, merge information across data types, and analyze individuals within family and community context. Data and services available free of charge.

IPUMS
USA

HOME | SELECT DATA | MY DATA | SUPPORT

DATA CART
YOUR DATA EXTRACT

8 VARIABLES
20 SAMPLES

VIEW CART

CHANGE SAMPLES

SELECT HARMONIZED VARIABLES

HOUSEHOLD ▾ | PERSON ▾ | A-Z ▾ | SEARCH 🔍

○ HARMONIZED VARIABLES ⓘ
○ SOURCE VARIABLES

DISPLAY OPTIONS

HELP [↗]

IPUMS USA

DATA CART
YOUR DATA EXTRACT
11 VARIABLES
20 SAMPLES

VIEW CART

CHANGE SAMPLES

SELECT HARMONIZED VARIABLES

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◉ HARMONIZED VARIABLES ⓘ
○ SOURCE VARIABLES

DISPLAY OPTIONS

HELP ⧉

AN "X" INDICATES THE VARIABLE IS AVAILABLE IN THAT DATASET.

➕ INCOME VARIABLES -- PERSON   [TOP]

Add to cart	Variable	Variable Label	Type	Codes	2021 acs	2016 acs	2011 acs	2006 acs	2000 1pct	1990 1pct	1980 1pct	1970 met2	1970 met1	1960 1pct	1950 1pct	1940 1pct	1930 1pct	1920 1
➕	INCTOT	Total personal income	P	codes	X	X	X	X	X	X	X	X	X	X	.	.	.	
➕	FTOTINC	Total family income	P	codes	X	X	X	X	X	X	X	X	X	X	.	.	.	
☑	INCWAGE	Wage and salary income	P	codes	X	X	X	X	X	X	X	X	X	X	X			
➕	INCBUSFM	Business and farm income	P	codes	.	.	.	.	.	.	.	.	X	X	.	.	.	
➕	INCBUS	Non-farm business income	P	codes	.	.	.	.	.	X	X	X	.	.	.	.	
➕	INCBUS00	Business and farm income, 2000	P	codes	X	X	X	X	X	.	.	.	.	.	.	.	.	
➕	INCFARM	Farm income	P	codes	.	.	.	.	.	X	X	X	.	.	.	.	
➕	INCNONWG	Had non-wage/salary income over $50	P	codes	.	.	.	.	.	.	.	.	.	.	X			
☑	INCSS	Social Security income	P	codes	X	X	X	X	X	X	X	X	X	.	.	.	
☑	INCWELFR	Welfare (public assistance) income	P	codes	X	X	X	X	X	X	X	X	X	.	.	.	
	INCINVST	Interest, dividend, and rental income	P	codes	X	X	X	X	X	X	X							

DATA CART

Clear Data Cart

In cart	Variable	Variable Label	Type	Codes	2021 acs	2016 acs	2011 acs	2006 acs	2000 1pct	1990 1pct	1980 1pct	1970 met2	1970 met1	1960 1pct	1950 1pct	1940 1pct	1930 1pct	1920 1pct	1910 1pct	1900 1pct	1880 1pct	1870 1pct	1860 1pct	1850 1%+
☑	YEAR	Census year [preselected]	H	codes	X	X	X	X	X	X	X	X	X	X	X	X	X	X	X	X	X	X	X	X
☑	SAMPLE	IPUMS sample identifier [preselected]	H	codes	X	X	X	X	X	X	X	X	X	X	X	X	X	X	X	X	X	X	X	X
☑	SERIAL	Household serial number [preselected]	H	codes	X	X	X	X	X	X	X	X	X	X	X	X	X	X	X	X	X	X	X	X
☑	CBSERIAL	Original Census Bureau household serial number [preselected]	H	codes	X	X	X	X	.	.	.	.	.	.	.	.	.	.	.	.	.	.	.	.
☑	HHWT	Household weight [preselected]	H	codes	X	X	X	X	X	X	X	X	X	X	X	X	X	X	X	X	X	X	X	X
☑	CLUSTER	Household cluster for variance estimation [preselected]	H	codes	X	X	X	X	X	X	X	X	X	X	X	X	X	X	X	X	X	X	X	X
☑	STRATA	Household strata for variance estimation [preselected]	H	codes	X	X	X	X	X	X	X	X	X	X	X	X	X	X	X	X	X	X	X	X
☑	GQ	Group quarters status [preselected]	H	codes	X	X	X	X	X	X	X	X	X	X	X	X	X	X	X	X	X	X	X	X
☑	PERNUM	Person number in sample unit [preselected]	P	codes	X	X	X	X	X	X	X	X	X	X	X	X	X	X	X	X	X	X	X	X
☑	PERWT	Person weight [preselected]	P	codes	X	X	X	X	X	X	X	X	X	X	X	X	X	X	X	X	X	X	X	X
☑	INCWAGE	Wage and salary income	P	codes	X	X	X	X	X	X	X	X	X	X	X	X	.	.	.	.	.	.	.	.
☑	INCSS	Social Security income	P	codes	X	X	X	X	X	X	X	X	X	X	.	.	.	.	.	.	.	.	.	.
☑	INCWELFR	Welfare (public assistance) income	P	codes	X	X	X	X	X	X	X	X	X	X	.	.	.	.	.	.	.	.	.	.

EXTRACT REQUEST ([HELP](#))

SAMPLES:	20	([show](#))	[Change](#)
VARIABLES:	13	([show](#))	[Change](#)
DATA FORMAT:	.dat (fixed-width text)		[Change](#)
STRUCTURE:	Rectangular (person)		[Change](#)
ESTIMATED SIZE:	3226.1 MB		[How to reduce extract size](#)

OPTIONS

SELECT DATA QUALITY FLAGS	Include data quality flags for selected variables.
SELECT CASES	Include only specified cases (for example, persons age 60 and older).
ATTACH CHARACTERISTICS	Attach data from mother, father, spouse or household head as a new variable (for example, education of mother).
CUSTOMIZE SAMPLE SIZES	Specify the number of cases to include from each sample in your extract.
ADJUST MONETARY VALUES	Attach new monetary variable(s) adjusted to constant values using a pricing index (e.g., CPI-U)

ADJUST MONETARY VALUES ([HELP](#))

The following variables in your cart are eligible to be adjusted across time into constant dollars.
information about this index. Select the variables you want to adjust, which will then appear as a

Adjust Values	Original IPUMS Variable	Label	Adjusted IPUMS Variable
☐	INCWAGE	Wage and salary income	INCWAGE_CPIU_2010
☐	INCWELFR	Welfare (public assistance) income	INCWELFR_CPIU_2010

SUBMIT

EXTRACT REQUEST (HELP)

SAMPLES:	20	(show)	Change

VARIABLES:	15	(hide)	Change

Type	Variable	Label
H	YEAR	Census year
H	SAMPLE	IPUMS sample identifier
H	SERIAL	Household serial number
H	CBSERIAL	Original Census Bureau household serial number
H	HHWT	Household weight
H	CLUSTER	Household cluster for variance estimation
H	STRATA	Household strata for variance estimation
H	GQ	Group quarters status
P	PERNUM	Person number in sample unit
P	PERWT	Person weight
P	INCWAGE	Wage and salary income
P	INCWAGE_CPIU_2010	Wage and salary income [standardized using CPIU_2010]
P	INCSS	Social Security income
P	INCWELFR	Welfare (public assistance) income